

Sub Sig Inc.

Auditor's Report for Fiscal Year 2023-2024
13 October 2024

I have compared the records of income and expenses against bank statements of the checking account at East Cambridge Savings Bank, which is Sub Sig's only account.

Income consists of cabin fees and dues recorded on cabin trip reports, dues reported on membership forms, checkbook line entries identifying deposits by name when those fees or dues were not otherwise documented by trip reports or membership forms, and various donations, provided either on cabin trip reports or with membership forms. Income totaled \$11,740.95, including \$9476.15 from cabin fees, \$2050.00 from dues, and \$214.80 from donations.

Expenses included one-time expenses for postage and cabin items, as well as recurring charges for utilities, phone, plowing, web-hosting fee, property taxes, insurance and Massachusetts Corporate Annual Report filing fee. Written documentation such as invoices is available for all expenses except Mass. Corporate Annual Report and USI Insurance. The latter was paid by electronic transfer, and the former never sends an invoice. Documentation is also available for the Venmo payments for expenses on two work trips. Expenses totaled \$6653.45.

One check for \$755 written to Rick Greenwood for plowing had not been cashed by the close of our fiscal year on 30 September 2024, so it is not included under paid expenses.

Cash is available as follows:

1 October 2023 beginning balance	\$ 9,662.32
Income 1 October 2023 – 30 September 2024	\$ 11,740.95
Expenses 1 October 2023 – 30 September 2024	\$ 6,653.45
30 September 2024 ending balance	\$ 14,749.82

This means the club's balance has increased by \$ 5087 since 1 October 2023.

I want to thank Wendy Fearing for her great work as treasurer all these years. Her attention to detail and organization really makes my job as auditor very easy.

Respectfully submitted,

Marilyn Y. Hayes, Auditor